

Berklee Federation of Teachers, Local 4412  
Proposed Operating Budget (FY21)  
September 10, 2020

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		FY 21 budgeted	FY 20 projected	FY 20 budgeted
TOTAL REVENUE	<i>see p. 2</i>	540,666	603,648	594,277
TOTAL EXPENSES	<i>see pp. 3-4</i>	539,470	566,155	581,526
SURPLUS (DEFICIT)		1,196	37,493	12,751

	FY 21 budgeted	FY 20 projected	FY 20 budgeted
<b><u>REVENUE</u></b>			
Member dues	536,666	596,295	588,350
Interest income	4,000	7,353	5,927

	FY 21 budgeted	FY 20 projected	FY 20 budgeted
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**EXPENSES**

*Items marked with an asterisk (\*) are subject to significant increase during years in which collective bargaining and/or a Union election occurs.*

**AFFILIATION FEES**

AFT	121,120	131,015	122,000
AFTMA	176,293	189,718	177,000
AFL-CIO MA	9,503	10,386	11,250

**SALARIES & STIPENDS**

Officers (6) (salary)	107,759	107,759	107,759
Office manager	27,500	25,000	25,000
Division Reps (6)	12,405	12,405	12,405
Councilors (6)	9,076	9,152	9,152
Payroll taxes (FICA & unemployment)	14,250	14,106	13,000

*Salaries and stipends for each elected position are regulated by (and published in) Union by-laws.*

**OPERATING EXPENSES**

Office supplies	1,000	2,674	3,000
Faculty outreach & activism	0	410	5,000
* Working meals	1,000	2,295	10,000
* Parking	0	0	1,000

**CONFERENCE ACTIVITY**

National Center for the Study of Collective Bargaining (NYC)	0	1,255	10,000
AFT Massachusetts Convention	1,000	0	2,500
AFT National Convention	0	0	5,000

	FY 21 budgeted	FY 20 projected	FY 20 budgeted
<b><u>EXPENSES</u> (continued)</b>			
<b>SERVICES</b>			
Consultant to President ( <i>salary</i> )	20,000	21,500	22,435
Audit, LM-2, and IRS 990 filing	9,731	9,268	8,850
Bookkeeper	8,195	7,805	7,950
Payroll (Paychex)	3,493	3,327	3,525
Digital services, including hosting, web maintenance, social media, surveys, etc.	4,000	4,347	5,200
* Legal counsel	3,000	0	5,000
Arbitration	3,000	2,250	5,000
* Election services	3,000	0	0
<b>INSURANCE COVERAGE</b>			
Faculty AD&D & occupational liability coverage	3,800	3,791	4,100
Worker's Compensation	345	345	400
<b>MISC.</b>			
Donations / Gifts	0	6,780	5,000